Promissory note

Loan between private individuals

§ 1 Parties

Lender: ______________________, residing at _________________________________, born on ___________, ID card number ______________________

Borrower: ______________________, residing at _________________________________, born on ___________, ID card number ______________________

§ 2 Loan and payout

The lender grants the borrower a loan of ___________ EUR (in words: _________________________________). By signing, the borrower confirms having received the amount in cash / by bank transfer.

§ 3 Interest

The loan is interest-free / bears interest at ___________ % per year.

§ 4 Repayment

The loan is to be repaid in full by ______________________.

Earlier repayment, in full or in part, is possible at any time.

§ 5 Late payment

If a payment is not made on time, statutory default interest applies (§ 288 German Civil Code). Where a calendar date is set for the payment, no reminder is required (§ 286 German Civil Code).

§ 6 Receipt and return

For every payment the lender issues a receipt on request. Once the loan has been repaid in full, this promissory note is returned (§§ 368, 371 German Civil Code).

§ 7 Final provisions

Changes and additions to this agreement must be made in writing. Each party receives a signed copy.

____ ____

Place, date, signature of the borrower | Place, date, signature of the lender